

**For Immediate Release**

REIT Issuer:

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**ORIX JREIT Announces the Pricing for the Issuance of New Investment Units  
and Secondary Offering**

TOKYO, March 6, 2018 — Regarding the issuance of new investment units and the secondary offering of investment units based on the resolution on February 26, 2018, ORIX JREIT Inc. (“OJR”) announced that the issue price and the offer price were determined on March 6, 2018 as set forth below.

**1. Issuance of New Investment Units through Public Offering**

(1)Number of investment units to be offered	<u>76,190 units</u>
(2)Issue price	<u>160,972 yen per unit</u>
(3)Total amount of issue price	<u>12,264,456,680 yen</u>
(4)Amount to be paid in (Issue value)	<u>155,936 yen per unit</u>
(5)Total issue value	<u>11,880,763,840 yen</u>
(6)Application period	<u>From Wednesday, March 7, 2018 to Thursday, March 8, 2018</u>
(7)Payment date	<u>Tuesday, March 13, 2018</u>

Note: The underwriters will underwrite and purchase the investment units at the amount to be paid in (issue value) and offer them for public offering at the issue price.

**2. Secondary Offering of Investment Units through Over-Allotment**

(1)Number of investment units to be sold	<u>3,810 units</u>
(2)Selling price	<u>160,972 yen per unit</u>
(3)Total selling price	<u>613,303,320 yen</u>
(4)Application period	<u>From Wednesday, March 7, 2018 to Thursday, March 8, 2018</u>
(5)Delivery and settlement date	<u>Wednesday, March 14, 2018</u>

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### 3. Issuance of New Investment Units through Third-Party Allotment

(1) Amount to be paid in (Issue value)	<u>155,936 yen per unit</u>
(2) Total issue value (Upper limit)	<u>594,116,160 yen</u>
(3) Application period (Application deadline)	<u>Tuesday, April 10, 2018</u>
(4) Payment date	<u>Wednesday, April 11, 2018</u>

Note: Investment units which are not applied for by the end of the application period (application deadline) as set forth in (3) above shall be cancelled.

#### <Reference>

##### 1. Calculation of Issue Price and Selling Price

(1) Reference date of calculation and price	<u>Tuesday, March 6, 2018</u>	<u>165,100 yen</u>
(2) Discount rate	<u>2.50%</u>	

##### 2. Syndicate Covering Transaction Period

From Friday, March 9, 2018 to Friday, April 6, 2018

##### 3. Specific Use of Proceeds

OJR will allocate the amount of the proceeds from the issuance of new investment units through public offering (11,880,763,840 yen) to a part of the funds to acquire “Hotel Universal Port” stated in the press release “ORIX JREIT Announces Property Acquisition ‘Hotel Universal Port’” announced on February 26, 2018. OJR will retain 594,116,160 yen of proceeds to be received from the issuance of new investment units through third-party allotment as cash in hand and deposit it to OJR’s bank account before allocating it to funds for acquisition of specified asset or repayment of loans in the future.

#### Notes:

- 1 This is the English translation of original Japanese document and is provided solely for information purposes. If there are any discrepancies between the translation and the Japanese original, the latter shall prevail.
- 2 The original Japanese version of this announcement was distributed today to the Kabuto Club, the Ministry of Land, Infrastructure, Transport and Tourism Press Club, and the Ministry of Land, Infrastructure, Transport and Tourism Construction Specialty Publication Press Club.

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