



ORIX JREIT Inc. Occupancy Rates

29th Period/30th Period (March 2016 through February 2017)

	Property	Occupancy Rates (%)													
		Mar. 31, 2016	Apr. 30, 2016	May 31, 2016	Jun. 30, 2016	Jul. 31, 2016	Aug. 31, 2016	Sep. 30, 2016	Oct. 31, 2016	Nov. 30, 2016	Dec. 31, 2016	Jan. 31, 2017	Feb. 28, 2017		
Retail Facilities	6 Central Tokyo Wards	Nihon Jisho Minami Aoyama Building	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
		CUBE Daikanyama	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
		aune Yurakucho	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
		Cross Avenue Harajuku	83.8	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
		J-ONE SQUARE	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
		JouLe SHIBUYA	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
		SO-CAL LINK OMOTESANDO	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
		Kita Aoyama Building	39.8	39.8	39.8	39.8	39.8	39.8	39.8	39.8	39.8	39.8	39.8	39.8	39.8
	Remaining Tokyo Wards	aune Ikebukuro	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
		Other Greater Tokyo	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
	Other Areas	aune Makuhari	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
		Maruetsu Sagami	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
		CROSS GARDEN KAWASAKI	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
		Tecc Land Totsuka (Land)	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
		Clio Fujisawaekimae	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
		Kobe Momoyamada Shopping Center (Land)	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
		Okayama Kume Retail Facility	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
		Home Center Musashi Sendai Izumi (Land)	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
		aune Sapporo Ekimae	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
		Morioka Minami Shopping Center Sansa	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
		GRAN MART Tegata	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
		Aeon Town Sendai-Izumiosawa (Land)	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
		Cross Mall Shimomoseki-Chofu	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
		intervillage OH! MAGARI	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
		Valor Suzuka Shopping Center	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
		aune Sendai	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
		Friend Town Fukaebashi (Land)	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
	KONAMI SPORTS CLUB KORIEN	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
	PRIZE TENJIN	-	-	-	-	-	-	-	-	-	100.0	100.0	100.0	100.0	
	<b>Retail Facilities Total</b>			99.9	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
	Residential Properties	6 Central Tokyo Wards	We Will Hatchobori	93.2	93.6	90.4	92.4	96.0	100.0	100.0	100.0	98.1	98.1	98.1	99.0
			Shibaura Island Air Tower	96.1	95.6	96.0	96.6	96.2	96.4	96.7	96.9	97.2	96.6	96.8	96.7
			Belle Face Togoshi Statio	98.4	99.3	97.1	96.8	98.4	97.8	99.3	98.5	98.5	100.0	100.0	98.4
Belle Face Meguro			95.5	94.9	90.5	93.2	93.5	92.1	95.0	98.8	97.6	98.8	98.2	98.8	
Central Crib Roppongi			96.6	96.4	95.0	94.1	94.1	92.4	95.3	96.2	98.2	97.0	95.3	97.6	
Belle Face Kamata			95.3	94.8	93.1	92.6	95.2	94.4	96.8	96.3	95.6	96.9	97.0	100.0	
Remaining Tokyo Wards		Belle Face Hongo Yumicho	95.9	93.1	94.2	95.4	98.4	96.6	94.8	94.3	95.2	94.5	97.5	98.6	
		Belle Face Mishuku	92.1	90.9	88.0	92.2	91.4	95.5	95.5	96.7	95.6	95.6	97.6	98.6	
		West Park Tower IKEBUKURO	97.9	97.3	96.2	95.3	95.0	95.6	95.2	96.2	96.2	94.9	95.4	98.1	
		Belle Face Higashijujo	95.5	93.6	90.4	91.6	93.0	89.8	91.7	94.9	93.6	93.5	92.3	92.3	
Other Greater Tokyo		R-Styles Musashi-Kosugi	98.8	95.4	94.4	96.5	95.6	99.6	99.6	97.8	97.3	97.0	97.1	98.2	
		Other Areas	Belle Face Osaka Shinmachi	92.2	90.7	91.3	94.6	94.9	97.5	95.4	93.7	90.5	88.5	89.5	91.9
		Belle Face Amagasaki	98.8	98.8	98.8	98.8	98.8	98.8	98.8	98.8	98.8	98.8	98.8	100.0	
		Belle Face Kanazawa Kohrinbo	92.1	87.1	86.9	85.4	88.1	89.8	92.1	92.1	92.5	91.4	93.2	92.9	
<b>Residential Properties Total</b>			96.3	95.0	94.1	94.7	95.1	95.9	96.2	96.4	96.1	95.5	95.8	97.2	
Others	6 Central Tokyo Wards	TAKANAWA DUPLEX C's	-	-	-	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
		Cross Gate	99.4	99.4	99.4	99.4	99.4	99.4	100.0	100.0	100.0	100.0	100.0	100.0	
	Other Greater Tokyo	GOOD TIME LIVING Shin-urayasu	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
		SUNROUTE PLAZA TOKYO	-	-	-	-	-	-	-	-	-	-	-	100.0	
	Other Areas	VIA INN SHINSAIBASHI BLDG.	96.7	96.7	96.7	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
		HOTEL KEIHAN SAPPORO	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
	Richmond Hotel Yamagata Ekimae	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0		
	Hotel Nikko Himeji	-	-	-	-	-	-	-	100.0	100.0	100.0	100.0	100.0		
<b>Others Total</b>			99.3	99.3	99.3	99.7	99.7	99.7	100.0	100.0	100.0	100.0	100.0		
<b>Total</b>			98.3	98.2	98.2	98.4	98.3	98.4	98.5	98.3	98.5	98.4	98.4	98.7	

Note1: Each number above is not reviewed or audited by the third parties such as outside CPA firms.

Note2: OJR acquired "SAPPORO BRICK CUBE" on April 14, 2016, "Hamamatsu Act Tower" on April 15, 2016, "ORIX Yodoyabashi Bldg." on May 2, 2016, "TAKANAWA DUPLEX C's" on June 21, 2016, "Albore Kagoshima" on July 1, 2016.

Note3: OJR transferred "Nihonbashi East Building" on July 22, 2016.

Note4: OJR changed its properties' names from "ORE Ikebukuro" to "aune Ikebukuro" on August 1, 2016, from "DUPLEX GINZA TOWER 2/11" to "Round-Cross Ginza 2-Chome" and from "Shiba Daimon Building" to "Round-Cross Shiba Daimon" on October 1, 2016 .

Note5: OJR acquired "Gaien Nishi-dori Building" and "Hotel Nikko Himeji" on September 30, 2016.

Note6: OJR acquired "PRIZE TENJIN" on October 3, 2016.

Note7: OJR changed its property name from "KANDA MATSUNAGACHO BUILDING" to "Round-Cross Akihabara" on December 1, 2016.

Note8: OJR transferred "Toyo MK Building" on December 7, 2016.

Note9: OJR acquired "SUNROUTE PLAZA TOKYO" on January 20, 2017.