

For Immediate Release

REIT Issuer:

ORIX JREIT Inc. (TSE: 8954)
Teruo Ozaki
Executive Director

Asset Management Company:

ORIX Asset Management
Corporation
Yoshitaka Kamemoto
President and CEO

Inquiries:

Shinji Yamana
Executive Officer
TEL: +81 3 5418 4858

ORIX JREIT Announces Establishment and Change of Commitment Line

TOKYO, September 26, 2017 — ORIX JREIT Inc. (“OJR”) announces that its asset management company, ORIX Asset Management Corporation (“OAM”), determined to establish a new commitment line and change of its existing commitment line.

1. Establishment of new commitment line

1) Purpose of commitment line establishment

OJR has put emphasis on strengthening financial stability while upholding the financial strategy to reduce financing costs. OJR aims for maintaining and improving its financial stability by appropriately controlling LTV and improving ratings, etc. while reducing financing costs by early repayments and refinancing. As to commitment lines, with setting the commitment line limit to JPY 33.5 billion, which is more than the repayment amounts for each fiscal period in OJR’s interest-bearing debt, OJR also implement extension of commitment line periodically to improve its financial stability.

OJR has determined to execute a new commitment line contract of JPY10 billion provided by Mizuho Bank, Ltd. Therefore, the commitment line limit in total will increase to JPY 40.5 billion from JPY 33.5 billion.

Though all of the OJR’s commitment lines are currently available only for drawdowns of short-term debts within maximum 1-year, this new commitment line is available for drawdowns of long-term debts within maximum 8-years. That leads to improve its financial stability and realize its flexible property acquisitions in the future.

2) Description of the commitment line

a.	Limit of the Commitment Line	JPY 10 billion
b.	Commitment Line Provider	Mizuho Bank, Ltd.
c.	Execution Date	October 2, 2017
d.	Contract Period	From October 2, 2017 to October 2, 2020
e.	Collateral / Guarantee	Un-secured / Non-guaranteed

2. Change of existing commitment line

(Amended items are underlined.)

1) Before Change

a.	Limit of the commitment line	<u>JPY 15 billion</u>
b.	Commitment line providers	<ul style="list-style-type: none"> ➤ Sumitomo Mitsui Trust Band, Limited.(JPY 6 billion) ➤ Mitsubishi UFJ Trust and Banking Corporation(JPY 6 billion) ➤ <u>Mizuho Bank, Ltd.(JPY 3 billion)</u>
c.	Original contract date	June 15, 2010
d.	Previous maturity date	<u>June 12, 2018</u>
f.	Collateral / Guarantee	Un-secured / Non-guaranteed

2) After the Change

a.	Limit of the commitment line	<u>JPY 12 billion</u>
b.	Commitment line providers	<ul style="list-style-type: none"> ➤ Sumitomo Mitsui Trust Band, Limited.(JPY 6 billion) ➤ Mitsubishi UFJ Trust and Banking Corporation(JPY 6 billion)
c.	Original contract date	June 15, 2010
d.	New maturity date	<u>June 14, 2019</u>
f.	Collateral / Guarantee	Un-secured / Non-guaranteed

3. Additional information for investors

With respect to the risks associated with this establishment and change of the commitment line, the content of “Investment Risks” stated in our Security Report (*Yukashoken Hokokusho*) for the 30th fiscal period ended February 28, 2017, has not changed.

- Note:
1. This is the English translation of original Japanese documents and is provided solely for information purposes. If there are any discrepancies between the translation and the Japanese original, the latter shall prevail.
 2. The original Japanese version of this announcement was distributed today to the Kabuto Club, the Ministry of Land, Infrastructure, Transport and Tourism Press Club, and the Ministry of Land, Infrastructure, Transport and Tourism Construction Specialty Publication Press Club.